

COUNCIL MEETING – 25TH FEBRUARY 2016

Extract from the Minutes of the Cabinet meeting on 9th February 2016

96 TREASURY MANAGEMENT STRATEGY AND MRP STATEMENT 2016/17

Cabinet considered the Treasury Management Strategy and MRP Statement 2016/17.

The key elements of the strategy for 2016/17 were for the Council to:

- Retain capital financing costs within an affordable limit of c.£14m.
- Not enter into any overall additional external borrowing in 2016/17.
- Take an appropriate approach to risk if short term loans were required, by only borrowing from lenders identified in the strategy.
- Maintain security of investments by only using counterparties detailed in the strategy.
- Support a flexible approach to treasury management that could react to opportunities and market conditions to maximise effectiveness, whilst protecting the public funds managed within the strategy.

The Treasury Management Strategy was set out in Appendix A to the report and had been reported to the Audit and Governance Committee on 10th December 2015 for scrutiny purposes.

RESOLVED

That Council be recommended to approve the Treasury Management Strategy and the MRP Statement for 2016/17 as set out in Appendix A to the report.